

SECTION 120 DISPOSITION OF UNCLAIMED PROPERTY

120.01 UNCLAIMED PROPERTY; PURPOSE AND STATUTORY AUTHORITY.

This Section is enacted to provide for the custody and disposal of property other than motor vehicles coming into the possession of the City in the course of municipal operations and remaining unclaimed by the owner. It is adopted pursuant to the provisions of Minnesota Statutes, Section 471.195.

120.03 METHOD OF DISPOSITION.

Property which has come into the possession of the City and has remained unclaimed by its owner for a period of six months or more may be disposed of by the City by sale to the highest bidder at public auction or sale. Such public auction or sale shall be conducted under the direction of the Mayor, following published notice in the official newspaper at least 10 days in advance of such sale.

120.05 PROPERTY HAVING INSUBSTANTIAL VALUE.

Property having no substantial value may be discarded or given away by the City, but a list of such items so disposed of shall be retained in the files of the City for at least six years.

120.07 ITEMS WHICH MAY BE DESTROYED.

Items of personal property having nuisance potential, such as firearms, dangerous weapons, liquor and narcotics, may be destroyed upon order of the Mayor. A list of items so destroyed shall be maintained for a period of at least six years.

120.09 DISPOSITION OF PROCEEDS.

The proceeds of any such sale shall be placed in the general fund of the City, subject to the right of the former owner to payment of the sale price from such fund upon application and satisfactory proof of ownership within six months of the sale.

