

WABASHA PORT AUTHORITY AND DEVELOPMENT AGENCY
Special Meeting
City of Wabasha

Special Minutes of the September 28, 2011, meeting (reconvened from the September 20th recess):

BOARD MEMBERS:	Jon Lineweaver	
	Marty Wilson	President
	Atty. Mark Jarstad	Treasurer
	Mayor Rollin Hall	
	Vicki Moore	
	Don Jacoby	
	Charles Bricher	Vice-President
STAFF:	David Schmidt	City Administrator

All Port Authority members were present except Attorney Mark Jarstad.

Also present were: Brett Reese-Rebound Enterprises
Chuck Paton-Rebound Enterprises
Rick Vaplon – First State Bank of Wabasha

The Special Meeting of the Wabasha Port Authority and Development Agency was held on Wednesday, September 28, 2011, at City Hall and was called to order by Marty Wilson at 4:00 pm.

Mr. Brett Reese stated they appreciate all the work that has been done by the City of Wabasha and the Port Authority in reference to acquiring a loan for Rebound Enterprises for the Anderson House Project. They are working with the bank in reference to the requirements on the USDA guarantee. He stated they are looking for a shared partnership with Wabasha. Private investors could buy stock in Rebound Anderson.

Discussion was held on financing and investing options and requirements to be completed within 28 days.

Marty Wilson and Jon Lineweaver moved to adjourn at 5:01 p.m. Adopted unanimously.

Respectfully Submitted:

Susan Schamaun, City Clerk

Date Approved:
