

**WABASHA PORT AUTHORITY AND DEVELOPMENT AGENCY**  
**Special Meeting**  
**City of Wabasha**

Special Minutes of the September 20, 2011, meeting:

BOARD MEMBERS:	Jon Lineweaver	
	Marty Wilson	President
	Atty. Mark Jarstad	Treasurer
	Mayor Rollin Hall	
	Vicki Moore	
	Don Jacoby	
	Charles Bricher	Vice-President
STAFF:	David Schmidt	City Administrator

The Special Meeting of the Wabasha Port Authority and Development Agency was held on Tuesday, September 20, 2011, at City Hall and was called to order by Marty Wilson at 4:00 pm.

Roll call found all board members present.

**2.1 MIF Funding – K&C Fisheries Public Hearing:**

The public hearing was opened at 4:01 pm

David Schmidt stated Mr. Bob Deike felt that even though the City Council held a public hearing in July, the Port Authority should hold a public hearing to gain approval. This loan would be for up to \$288,000 from the Minnesota Investment Fund (MIF).

Marty Wilson called for public comment. It was noted no one was present in the audience.

At 4:03 pm, the public hearing was closed.

**Jon Lineweaver and Don Jacoby moved to authorize Port Authority President, Marty Wilson, to sign any and all necessary documents after legal review by Mr. Bob Deike for the Minnesota Investment Fund (MIF) for K&C Fisheries for a loan up to \$288,000. Adopted unanimously.**

**2.2 RBEG Funding – Rebound Enterprises Public Hearing:**

At 4:05 the public hearing was opened.

David Schmidt stated RBEG Grant Funding for matching \$100,000 funds for economic development is for Rebound Enterprises for the Anderson House Project. He further stated Mr. Deike has done the initial review of the contract and is ready.

At 4:06 Marty Wilson called for public comment. It was noted no one was present in the audience.

At 4:07 pm, the public hearing was closed.

**Jon Lineweaver and Mayor Rollin Hall moved to authorize Port Authority President Marty Wilson and/or Mayor Rollin Hall to sign any and all necessary documents after final legal**

**review and approval by Mr. Bob Deike for the RBEG Grant Funding for Rebound Enterprises. Adopted unanimously.**

### **3.1 Anderson House Progress:**

Don Jacoby reported there is ongoing discussions being held to try to implement this project so it is sustainable and financially feasible for all parties involved.

Discussion was held on different financial scenarios.

### **3.2 K&C Fisheries Update:**

It was reported Keith and Cate Bell, K&C Fisheries, had a closing on a building they own in Australia fall through. They are now working with another party from Germany. Due to their not having the funds from the closing of that building, it affects their SMIF funding. It was also stated that staff would work on the possibility of designating RBEG funds towards the K&C Fisheries project as an alternative to the Anderson Project so those funds are not lost if the project does not go through.

Mr. & Mrs. Bell have already started demolition on the property they purchased.

### **3.3 General Business Subsidy Questions:**

David Schmidt reported after having been contacted by a business owner in relation to moving to a new location, he looked at other business subsidies and determined that it is acceptable to help a growing business relocate but only when their current lease is up. This is just fyi.

Discussion was held on the Port Authority's responsibility in helping businesses and it was determined the Port Authority funds could not be a down payment option for a business but should be a gap financing tool.

### **3.4 Armory Discussion:**

David reported the Armory was toured by City staff and others including some Port Authority members. There is a commercial kitchen and a large shop area. He recommended the City buy the property for \$1.00. It would have to be used for City function but there is a possibility part of it could be leased. He felt a subcommittee could look at different uses and scenarios for this building. City could possibly have 90 days to decide if they want this building.

It was determined to create a subcommittee to look at the Armory building and discuss and bring back options. The subcommittee created includes David Schmidt, Vicki Moore, Charlie Bricher, and Don Jacoby.

### **Old Business:**

Mayor Hall stated it was important for staff to work on designating RBEG grant funds towards the K&C Fisheries Project as a back up plan. He also stated it could be time sensitive and it would be important not to lose those funds.

**Marty Wilson and Jon Lineweaver moved to recess until Wednesday, September 28, 2011, at 4:00 pm to discuss Rebound Enterprises and the Anderson House Project. Adopted unanimously.**

Jon Lineweaver and Don Jacoby moved to adjourn at 5:28 p.m. Adopted unanimously.

Respectfully Submitted:

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Susan Schamaun, City Clerk

Date Approved:

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